

SOLAR INSTALLATION

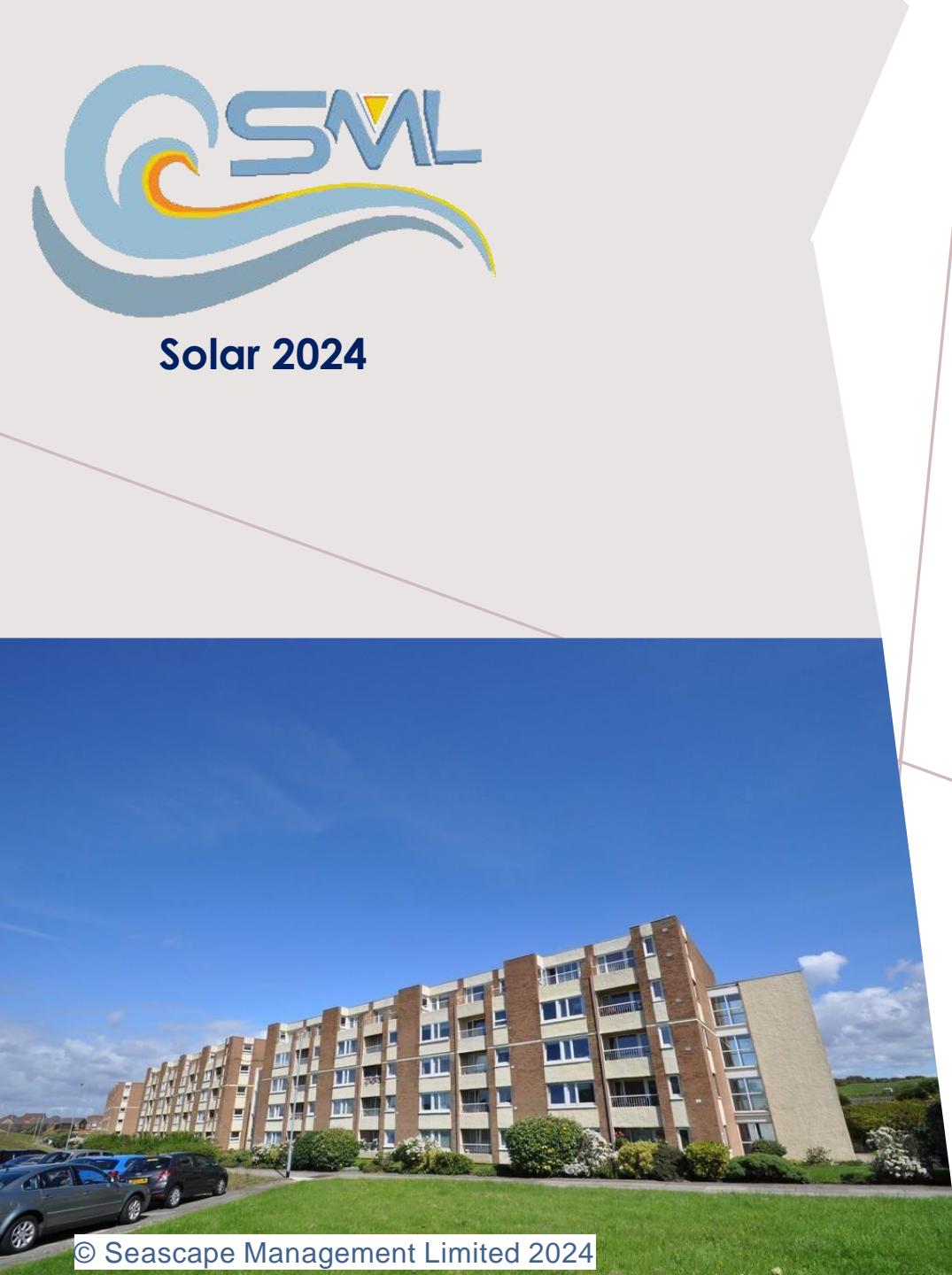
THE CHANNEL



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Solar 2024

UPDATE

The installation of solar panels on one roof of The Channel will commence on 24/6/2024 and will take around a week for the work to be completed.

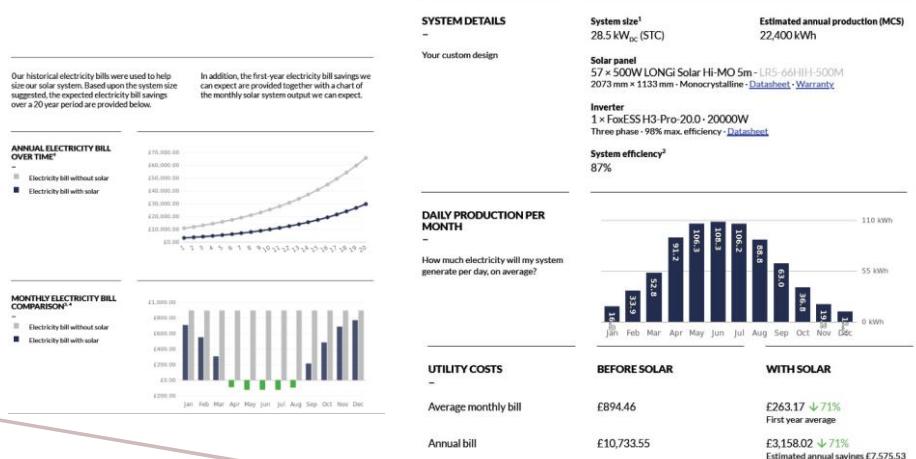
Once the panels are installed we will immediately see the benefits, as our daytime consumption of electricity will reduce dramatically and over the remaining summer months should be zero.

As soon as the panels are in place we will register with our supplier to sell back any surplus electricity generated. Based on the forecast we should be earning income until October of this year which will reduce over the winter months but will still be offsetting a significant amount of our daytime electricity consumption.



WHAT'S BEING INSTALLED?

The installation will be a 28.5kW SOLAR SYSTEM utilising 57 solar panels.



THE CHANNEL

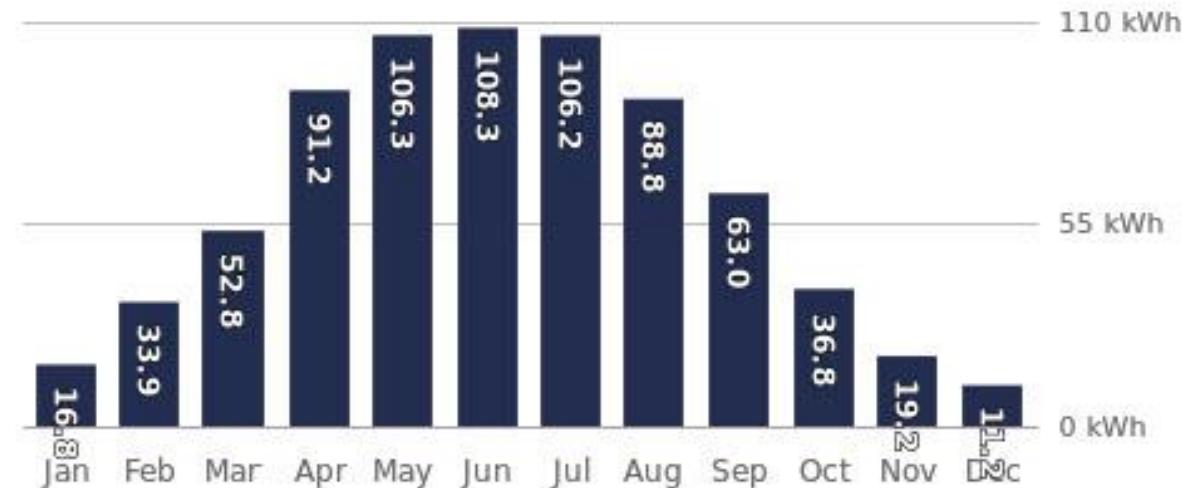


SOLAR OUTPUT

DAILY PRODUCTION PER MONTH³

-

How much electricity will my system generate per day, on average?



³ The MCS standard does not provide calculations for monthly production. This chart has been included to demonstrate the typical variation of solar production across a year. It shows the MCS-approved annual production scaled according to your location's typical monthly solar insolation.



TIMELINE

Installation

24/6/2024 for 1 week

The rear entrance of The Channel will be closed for short periods to allow the panels to be put on the roof using a scissor lift.

Go Live

1/7/2024 Go live with solar generation

Smart export Guarantee

Once the panels are installed, we will apply to export surplus electricity generated by the panels to our supplier OPUS. This will bring in income to offset our nighttime electricity consumption.

In January 2025 we will review the performance of the system in The Channel and make a decision as to whether we will install a similar system in The Banks

Review

Depending on the outcome of the review and being able to secure funding we plan to install solar panels on The Banks roof.

Next steps

SUMMARY

We will provide updates on the SML website on the levels of energy produced as the data comes through.

We will report back in February after the January review of the performance of The Channel Solar System.

